

NCR

Huda is planning to construct a Greater Southern Peripheral Road (GSPR) on the outskirts of Gurgaon

The Greater Southern Peripheral Road (GSPR), which will start from Mehrauli in Delhi and connect NH-8 in Manesar near Industrial Model Township (IMT) Manesar via Sohna Road, is expected to reduce the traffic load on the section of NH-8 passing through Gurgaon.



Delhi Road infra in fast lane, 2 elevated BRTs planned

Two elevated BRT corridors have been proposed: one running North-South from Wazirabad to IGI Airport (24km) and the other going East-West from Anand Vihar to Piragarhi (29km). These corridors would come up along the already planned east-west and North-South corridors with some alignment modifications.

Kundli-Manesar-Palwal Expressway to boost real estate

The much awaited inauguration of KMP Expressway with a 53-km stretch, will give a fillip to the surface infrastructure landscape in NCR, and in particular benefit the residential real estate micro markets in closer proximity.

Best Deals

Urbainia trinity



Location : **Noida**
Starting Price : **20 Lacs***
Segment : **Residential**

Vatika Turning Point



Location : **Gurgaon**
Starting Price : **59 Lacs***
Segment : **Residential**

Regulatory Updates

Government hikes FAR near Greater Noida Metro lines

Paving the way for extra realty space along the Metro corridors in Greater Noida, the Uttar Pradesh cabinet has approved an increase in the floor area ratio (FAR) by 0.5. The new FAR proposed by Greater Noida Industrial Development Authority (GNIDA), will be applicable within a 1,000-metre radius of Metro corridors in Greater Noida.



Delhi gets its new building bye-laws, approval process set to be eased

The government has eased the building approval process with one common single application form for online submission by the building applicants and single payment to the concerned urban local body electronically. The number of documents to be submitted for obtaining building permits has been reduced from 40 to 14 and for obtaining completion-cum-occupancy certificate from 36 to 9.



Yamuna Expressway to have 2 smart cities in 6,000 hectares

The Yamuna Expressway authority will develop over 6,000 hectares two hi-tech cities, an industrial township and a heritage city, adjacent to cities of Agra, Hathras and Mathura. YEIDA will have two new urban townships, which will comprise of a 100% dedicated industrial area and a heritage city to promote tourism.



Market Buzz

HUDA to float 11 new sectors, raise Rs 6,000 cr

Huda has planned to launch 11 new sectors in the Gurgaon division. These new sectors will be developed in places like Rewari, Bhiwani, Hisar, Kurukshetra and Sonapat. The urban development agency is expected to earn over Rs 6,000 crore by selling plots in these sectors. More than 15,000 residential and hundreds of commercial plots will be up for grab in these 11 sectors.



DELHI NCR Delhi Development Authority fixes land rates for freehold conversion for commercial properties

DDA has fixed the rates of land for calculating leasehold-to-freehold conversion charges regarding commercial and industrial properties for the year 2016-17. These rates will be applicable only for calculation of conversion charges for the conversion of commercial or industrial plots from leasehold to freehold and shall also be applicable for commercial built-up properties

DDA goes online to monitor infra projects

In a major move to bring transparency and accountability in its functioning, Delhi Development Authority (DDA) has started online monitoring of its infrastructure projects. All construction work-related data are already being updated real time in the online measurement books. The land owning agency has also linked payment of the contractors' security amount with customer feedback to ensure quality of work.



Developer News



ATS group forms JV with Logix to develop new project at Noida

Realty firms ATS Infrastructure has formed a joint venture with another developer Logix group to develop a mixed-use project in Noida. While Logix group would bring in 12-acre land parcel in the joint venture, ATS group would be responsible for the construction and marketing of this project, located in Sector 124, Noida.

The two towers on Bhai Veer Singh Marg, which is near Connaught Place, have around 300,000 sq ft of space, much of which has been leased to the likes of SBI, AXIS Bank, Aditya Birla Group and Regus.

Blackstone in talks to buy two office towers in Central Delhi for Rs 550 crore



DLF sells Saket mall to subsidiary for Rs 904 crore

IDLF sold its shopping mall at Saket in the national capital to its wholly-owned subsidiary for Rs 904.5 crore. This is in line with the strategy to structure ownership of existing assets in order to facilitate potential monetisation either through REITs or otherwise in future, subject to necessary regulatory and statutory approvals, the company said in a filing to the BSE.

The Trump will lend its name to a new high-end 600,000-700,000 sq ft office building on Gurgaon's Golf Course Extension Road, which will be built by IREO alongside a retail complex for about Rs 1,000 crore.

Donald Trump forays into commercial realty in India, inks deal with IREO for Gurgaon

