

## South Delhi-Noida direct Metro connectivity by August

With the start of 13.5km-long corridor, the DMRC is set to spread its wings further by venturing deep into south Delhi with seven new stations including Okhla NSIC, Okhla Vihar, Sukhdev Vihar, Jamia Milia Islamia, Jasola Vihar Shaheen Bagh, Okhla Bird Sanctuary. These stations will cut short the journey between these areas and Noida.



## Six-lane Hindon elevated road is on track for completion

The six-lane Hindon elevated road is on track for completion for its April 2017 deadline. The 9.3km six-lane Hindon elevated road is touted as the country's longest elevated road to be built on a single pier. According to Ghaziabad Development Authority officials, 34% of the road is complete and the project will comfortably meet the deadline.

## Ghaziabad metro project to extend the Rail line from Noida Sector-62 to Indirapuram

The Ghaziabad Development Authority (GDA) has signed a deal with New Okhla Industrial Development Authority (Noida) for the extension of Metro line to Indirapuram. The extension will allow residents to board the metro without having to cross the busy NH-24. The project is estimated to cost 250 crore.

## Best Deals

### M3M Sierra



Location : **Gurgaon**  
Starting Price : **72 Lacs\***  
Segment : **Residential**

### VVIP Meridian



Location : **Noida**  
Starting Price : **40 Lacs\***  
Segment : **Residential**

## Regulatory Updates

### New NOC scheme in Noida to help builders deliver flats on time

The Noida Authority has come up with a troubleshooting plan to issue no objection certificates (NOCs) to cash-strapped builders on a pro rata basis. This is to facilitate possession and registration of flats by agitated buyers.



### Reduction in circle rates proposed in Gurgaon

Buying a dream home or a commercial space in the city may get cheaper in Gurgaon as the district administration has proposed a 15% reduction in circle rates or collector rates across all segments for the financial year 2016-17.



### Stamp duty in Noida and Greater Noida to increase by 2%

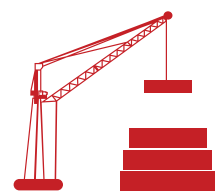
The UP stamps and registration department approved hiking of stamp duty and registration charges on homes by 2% ; i.e., from the current 5% to 7%, to bring Noida and Greater Noida rates on a par with the rest of the state.



## Market Buzz

### Construction approvals in Delhi to go online soon

The Ministry of Urban Development has decided to take all construction related procedures and approvals online by May end. A simple, integrated common application form will enable single window clearances for ease of doing construction business. This move is targeted to improve India's ranking in the upcoming World Bank's ease of doing business report.

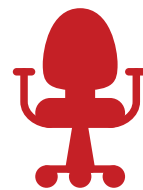


### Bharti, Phoenix, DLF in fray to build India's first airport mall

The mall, to come up at the Delhi airport, with an area of 2 million sq. ft, could cost around Rs. 600 crore to develop and earn the airport operator Rs. 200-250 crore in a one-time payment and Rs. 30 crore a year.

### Vatika becomes India's first realtor to solarize its projects

Vatika group has invested a total of Rs 75, 00,000 for the installation of solar panels and equipments at Vatika Business Park. This is a key initiative by the leading realty group for the production of green energy requires a lot of initial investments.



## Developer News

### M3M completes Rs 1,211 cr land deal with Sahara

The M3M Group and Sahara land deal has come to a closure. The deal was finalised at Rs 1,211 crores for the 185 acre plot located along the Dwarka Expressway. The 185 acre plot with 12 million square feet built-up area, would be used for mix-use development and has sales revenue potential of Rs 12,000 crore.



"Office space provider Regus is set to lease around 16,000 sq ft of space for opening a business centre in a mixed-use project of Assotech Realty in Noida. Located in Sector 135 on Noida Expressway, 1.8-million-sq-ft Assotech Business Cresterra is an integrated business park comprising 75,000 sq ft of retail spaces, around 1.6 million sq ft of office spaces and 150,000 sq of 190-key serviced suites."

### Regus set to lease 16,000 sq ft in Assotech Realty's Noida project



### DLF launches Rs 1,800 crore shopping mall in Noida

Realty major DLF has formally launched its shopping mall in Noida, touted as one of the biggest in the country and built at an investment of Rs 1,800 crore. The firm is expecting about Rs 225 crore rental income per year from this mall, which has a leasable area of about 2 million sq ft.

