

# Analyzing Home Buying Trends 2021



2021 was a year that saw home buying trends, that emerged in 2020, gain prominence and become defining factors for the way housing will be built and bought in the coming years. One of these trends that is here to stay is the growing need for that 'extra' space within a budget.

## AFFORDABILITY CONTINUES TO DRIVE REAL ESTATE DEMAND

Above ₹3 Crore

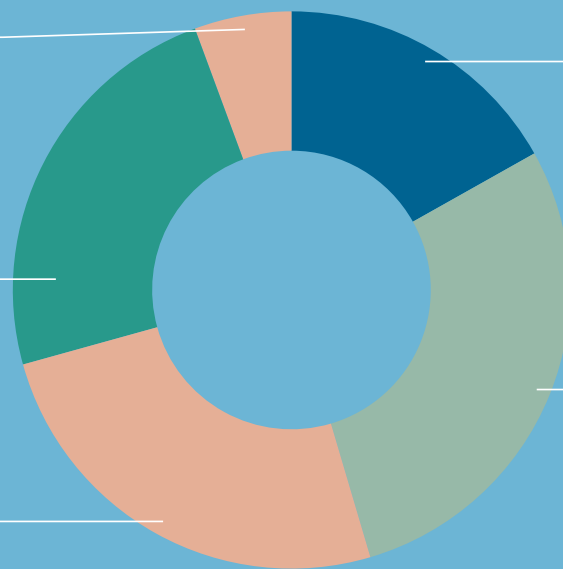
5%

₹1-3 Crore

24%

₹60-100 Lakhs

25%



Up to ₹30 Lakhs

17%

₹30-60 Lakhs

29%

54%

Mid income category attracted more than half of the total searches

Even though majority of the searches were around smaller configurations homebuyers clearly showed an inclination for spacious yet affordable homes.

35%

searches were registered for homes sized between 1000-2000 Sq. Ft.

43%

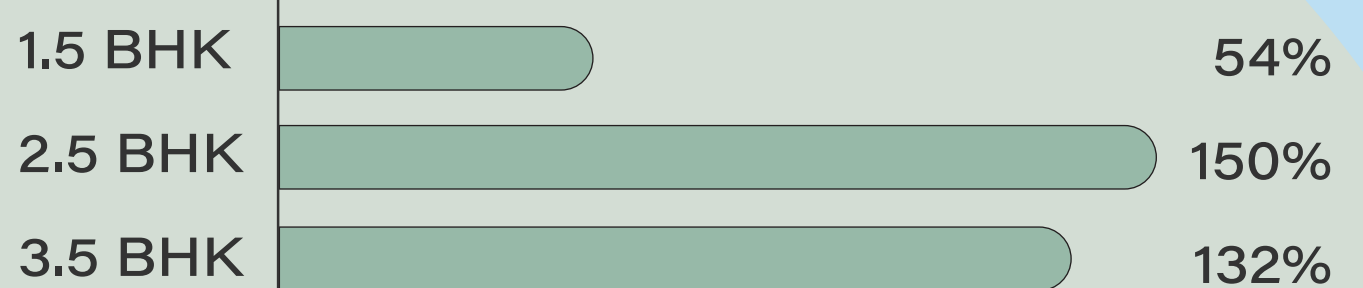
of property searches in 2021 were for 3BHK and larger configurations.

## EYEING THAT "EXTRA" SPACE

37%

of the respondents of a recent poll conducted by Square Yards stated that the 'size of the home' was the most important factor to buy a property in the Covid era.

### RISE IN DEMAND FOR FLEX-ROOMS POST THE SECOND WAVE



Homes with Flex rooms that squeeze in that much-needed 'extra' space without costing a bomb are in vogue.